CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st September 2023 to 31st August 2024

Charity name: The Scaramouche Sailing Trust

Charity registration number: 1183400

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve needs of young people through the provision of sailing programmes which develop their skills, capacities & capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The major activity during the year has been to raise funds to support the Greig City Academy Sailing Programme. In addition, the charity has been in discussion with the Royal Yachting Association and other sailing bodies about strengthening inclusion and diversity in sailing.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year ended 31st Aug 2024, our major activities were to raise funds on behalf of and make grants to support the Greig City Academy (GCA) Sailing Programme. We also continued discussions with major sailing bodies about enhancing diversity in the sport. <u>Fundraising</u> We are extremely grateful to all the donors and volunteers who have supported our work. GCA's extraordinary sailing programme would not be possible without them. 2024 marked the 10 Year Anniversary of the Sailing Programme. A report entitled *Waves of Change* was published in July 2024, charting the 10 Year history of the sailing programme. <u>Grants made:</u> Grants totalling £212,000 were made to the GCA Sailing Programme during the year. Some additional funding was provided by other donors directly to GCA to contribute to the costs of the sailing programme. Together with this wider support, our grants, enabled the GCA Sailing Programme to continue to provide exceptional opportunities to state school students from inner city London to develop confidence and skills through sailing. The GCA Sailing Programme is the leading state school sailing programme in the UK. The comprehensive programme of activities and support offered to the students includes regular dinghy sessions, regular racing on school and privately owned boats as well as residential sail training voyages on ocean going yachts. No other school is entering multiple boats to compete and win prizes at Cowes Week including the Young Skipper Trophy and the Youth Trophy, while also entering students in elite sailing events such as the Etchells Nationals and the ILCA (Laser) Nationals and Cowes Classics Week. The Etchells crew won the prestigious Sir Kenneth Preston Cup. Students have also attended fully funded ILCA Skills Week at the Weymouth & Portland National Sailing Academy. Scaramouche participated in the ASTO Guernsey to Poole Small Ships Race 2024, inspired by the RNLI's 200th Anniversary in

		August. GCA students also participated on board the Rona Sailing Project's vessel Donald Searle. All crew met the ASTO Patron HRH, The Duchess of Edinburgh. One student took up an elite and unique opportunity as an intern with Emirates GB Sail GP. He was offered this as his standout talent was recognised by key member of the team. The Greig City Academy also met Sir Ben Ainsley and Hannah Mills when the squad for the Youth and Puig Women's America's Cup was announced. Sailing is developing at pace at the GCA with students taking up further RYA training and work placements. We believe the GCA Sailing Programme is one of the leading initiatives in promoting diversity and accessibility for young people of colour in sailing. This is evidenced in the media attention that the programme gains and the interest in the programme from policy makers and other grassroots organizations. For more details of the activities we have supported during the year, please see the News page on our website: https://scaramouchesailing.org.uk/news/ Other activities The Scaramouche Sailing Trust supported GCA's work to help other schools get more involved in sailing. We have also continued discussions with the RYA and other sailing bodies about how the lessons from GCA's experience can be applied more widely to enhance diversity in sailing. *A Lessons Learned* document was published in conjunction with *Waves of Change*. It is a contribution to wider work to develop practical approaches to address structural inequalities in the sport. We look forward to continuing all our work in the year ahead.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity received a total of £241,247 in charitable income from sponsors, corporate partners, trusts, foundations as well as regular and major individual donors. A total of £87,501 was donated from generous major individual donors.

		Total income from trusts and foundation was £70,282. Grants were gratefully received from The Betty Lawes Foundation, The Trinity House Maritime Charity, The Whirlwind Charitable Trust, The Royal Southern Yacht Club Trust, The Royal Thames Yacht Club Charity, The Ocean Cruising Club Charity, The French Huguenot Church Charity, The Dalgleish Trust and the Matheson Todd Foundation. Additionally, donations were made from charitable trusts and donations who wish to remain anonymous. Corporate donations and contributions totalled £57,262 from a range of supporters including, Aspen Insurance, RWD Limited, Spring Capital, the Royal Yacht Squadron and from the proceeds of the Russell-Cooke Silicon Cup regatta. Individual and regular givers donated a total of £21,173 most of which came through the Just Giving platform. We were honoured that Gemma Mears and Dom Hattee ran funding events in memory of Jamie Mears, raising more than £11,000 for the charity. With our cooperation, Cobnor Activities Centre, the Rona Sailing Project and Ocean Youth Trust South secured funding of £6,600 on our behalf so that the GCA students could access residential dinghy activities. We are extremely grateful for all the confidence shown in our and GCA's exceptional work, from every donor and sponsor mentioned above and those who wish to remain anonymous. Our total expenditure for the year was £261,580. The major part of this was grants of £212,000 made to the Greig City Academy Sailing Programme for their expenses during the year. Our other expenses were £49,580. The majority of this related to staff costs. Other costs included modest expenditure on fundraising, events, governance, equipment, and professional services. At the end of the year, the charity held reserves of £28,987. The accompanying "receipts & payments accounts" present our income and expenditure over the year on a cash basis, excluding accruals. The figures above are presented on an accruals basis, to give a more complete picture of our financial position during the year.

		The major accrual was a final grant payment of £94,000 approved to pay to GCA Sailing Programme. A small number of donations to the charity for work within this year were received just after our year end. During the course of the year, an adjustment was made to the prior year's closing cash funds of £5,587, in order to account for accruals made in the prior year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for three reasons: (a) to contribute to the GCA sailing programme in the next financial year, (b) to support the running costs of the charity and provide stability for staff and our on-going commitments, and (c) to help the charity move to a more sustainable position, to support GCA and other related work over the medium term.
Amount of reserves held	Para 1.22	£28,987
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The trustees appoint one of their number to chair their meetings.

Reference and Administrative details

Charity name	The Scaramouche Sailing Trust
Other name the charity uses	
Registered charity number	1183400
Charity's principal address	Grieg City Academy High St Hornsey London N8 7NU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alex Jacobs	Chair		
2	Jon Holt			
3	Elspeth McBain			
4	James Evans			
5	Montel Fagan-Jordan		Appointed on July 23rd 2024	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Exemptions from disclosure

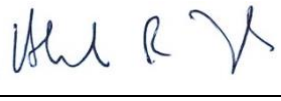
Reason for non-disclosure of key personnel details

N/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Alex Jacobs
Position (eg Secretary, Chair, etc)	Chair
Date	27.12.24